

How much money can you save with solar panels?

The average home can save more than £1,100 every year with solar panels! There are several solar panel grants and incentives currently available in the UK, aimed at reducing the cost of solar panels, your households' energy bills and encouraging the adoption of renewable energy. How much could you get?

Should you buy a solar PV system?

If you have the capital, the smart way to get solar is to pay for it outright. Buying your solar PV system upfront means you can recoup the cost from the start. This offers a better ROI than leaving the money in the bank. If you don't have the cash to hand, however, it's worth considering a loan.

How much does a solar panel system cost?

Solar electricity is low carbon, renewable energy. A typical home solar panel system could save around one tonne of carbon per year, depending on where you live in the UK. That's the equivalent of driving 3,600 miles, or from London to Bristol 30 times. The average domestic solar panel system is 3.5kWp and costs around £7,000.

Do solar panels save money on energy bills?

Energy bill savings are a key part of any potential solar PV earnings, as they are guaranteed for the life of your system. A large portion of potential solar panel earnings comes from the government's generation tariff, which is part of the Feed-In Tariff (FIT) scheme.

What happens if a solar PV company goes out of business?

Sometimes solar PV companies sell on installations, or the ownership changes if a company goes out of business. If you're unsure who owns the solar panels on your home, you can contact energy regulator Ofgem's Feed-In Tariff Register Team at fitregister@ofgem.gov.uk.

How do free solar panel schemes work?

'Free' solar panel schemes, also known as rent-a-roof schemes, used to be commonplace a few years ago. These were run by companies eager to cash in on the feed-in tariff (FIT). This guarantees payment in return for electricity generated using renewable technologies, including solar power.

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