

Huawei's market share in photovoltaic inverters

Which solar inverter company has the most market share in 2021?

Huawei's market share stayed at a stable 23% in 2021 while Sungrow ranked a close second at about 21% growing from approximately 19% in 2020. Second runner-up Growatt accounted for 7% of market share, replacing SMA which slid down to sixth position. Together, the top three vendors control over half of the world's solar PV inverter market.

What is the global solar PV inverter market like in 2023?

Global solar PV inverter shipments grew by 56% in 2023 to 536 GWac, with China accounting for half of all shipments as the country's solar demand doubled in 2023, according to the latest analysis by Wood Mackenzie. The top 10 PV inverter vendors, led by Chinese giants Huawei and Sungrow, controlled 81% of the global market.

How long does a Huawei PV inverter account last?

The account requires an annual contract and will renew after one year to the regular list price. In 2022, Huawei had the largest PV inverter market shipments worldwide, accounting for some 29 percent of the market.

Who owns the global PV inverter market?

The top 10 PV inverter vendors, led by Chinese giants Huawei and Sungrow, controlled 81% of the global market. Huawei and Sungrow alone captured over 50% of the global share, thanks largely to their popular utility-scale inverters, reports the market analyst.

Which PV inverter vendors shipments grew the most in 2022?

The top five vendors - Huawei, Sungrow, Ginlong Solis, Growatt, and GoodWe - shipped more than 200 GWac and accounted for 71% of total global PV inverter shipments in 2022, growing 8% from 2021. Huawei's shipments saw a significant increase of 83% in 2022 compared to 2021, while Sungrow's shipments expanded 56% in the same period.

What are the top solar inverter vendors in 2022?

Global inverter shipments increased to 330 GWac with Huawei, Sungrow, Ginlong, Solis, Growatt and GoodWe named as the top vendors. The top 10 global solar inverter vendors accounted for 86% of market share in 2022, increasing by 4% year-over-year since 2021, according to a recent study by Wood Mackenzie.

The Global top 10 solar photovoltaic (PV) inverter vendors shored up 82 percent of market share in 2021, increasing by 2 percent compared to 2020, says Wood Mackenzie, a ...

of the world's largest inverter manufacturer, Huawei. In 2016, Huawei accounted for 24 percent of all inverters shipped worldwide and 60 percent of the global share of three-phase string ...

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With the development of digital IT, Huawei's Smart PV has remained at the forefront of three eras of PV development: one, the digital + PV era; two, the Internet + PV era, and three, today's AI ...

The PV inverter market size is valued at US\$ 15.28 billion by 2024, from US\$ 41.87 billion in 2021, at a CAGR of 15.5% during the forecast period. PV inverters are critical components in ...

The top 10 global solar photovoltaic (PV) inverter vendors accounted for 86% of market share in 2022, ... while continuing to lead the APAC region with a 55% market share, compared to 46% in 2021. Huawei held the ...

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In 2022, Huawei had the largest PV inverter market shipments worldwide, accounting for some 29 percent of the market. Huawei was followed by Sungrow Power Supply and Ginlong Solis in...

Preferential policies promoted the inverter market growth in 2023. Most of the major inverter companies won a large amount of orders and expanded their capacity with high shipment volume. Sungrow and Huawei tied ...

Market Share of PV Inverter Enterprises in China (by Shipment), 2016 Top 10 Household PV Inverter Brands in China, 2017 ... Huawei's PV Inverter Business Development Process, 2012 ...

For the eighth consecutive year, the top two vendors were Huawei and Sungrow. Huawei held the first position with a 29% market share in 2022. Sungrow, winner of the pv magazine award in 2021 and in the "highly ...

Looking at the changes in the global market share of photovoltaic inverters in the past few years, Huawei has firmly occupied the top spot since 2015, and its position is even more stable than its base station market. ... Huawei's main ...

Huawei and Sungrow accounted for more than half of all global PV inverter shipments in 2023. Image: Sungrow. Shipments of solar PV inverters grew 56% year-on-year ...

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Huawei s market share in photovoltaic inverters

The global photovoltaic (PV) inverter market experienced a remarkable 56% growth in 2023, reaching 536 gigawatts of alternating current (GWac), according to Wood ...

The data, taken from the Q2 2016 IHS Technology PV Inverter Market Tracker, shows that the company now has a 13.3% market share. This article requires Premium Subscription Basic (FREE) Subscription

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