

Why did Northvolt file for bankruptcy?

Nov 21 (Reuters) - Northvolt, the Swedish maker of battery cells for electric vehicles, said on Thursday it has filed for Chapter 11 bankruptcy protection in the U.S., dealing a blow to Europe's hopes that its most developed battery player would reduce Western car makers' reliance on Chinese rivals.

Will Northvolt ett be restructured?

Northvolt Ett, the company's flagship battery gigafactory in Skellefteå; in north Sweden, will remain operational, the business said. It added that the restructuring process will ultimately help Northvolt's long-term mission to create a Western industrial base for battery production.

Does Northvolt have a production target?

It did not elaborate on its current production targets, which it said are based on contracted customer deliveries. Hailed as Europe's best chance to weaken China's overwhelming dominance of the electric vehicle (EV) battery market, Northvolt fired a fifth of its global workforce and shrank its operations in September to stay afloat.

Does Northvolt have a problem with battery production?

A Reuters review of internal production sheets, other company documents, and conversations with four company sources indicate Northvolt continues to face challenges in boosting production levels for battery cells, the units that store and convert chemical energy into electricity.

Where is Northvolt ett based?

Workers walk at the site of the Northvolt Ett factory in Skellefteå, north Sweden on February 23, 2022. "This decisive step will allow Northvolt to continue its mission to establish a homegrown, European industrial base for battery production," said Tom Johnstone, interim chairman of Northvolt's board.

What is Northvolt & how does it work?

Northvolt has led a wave of European startups investing tens of billions of dollars in battery production to serve the continent's automakers as they switch from internal-combustion engines to EVs.

Northvolt develops new tech for battery. Northvolt says the cell has been validated for an energy density of over 160 watt-hours per kilogram at the company's R&D and industrialisation campus ...

CATL produces a sodium-ion LFP hybrid for an EV and is conducting research into sodium-ion BESS. Additionally, Farasis has completed on-vehicle testing for its sodium ion battery. Northvolt . Northvolt is among a handful of players leading the way for a European grown battery industry, with first shipments from its Ett Plant in 2022.



making a big push on recycling as a way to increase - in the long-term - the proportion of raw materials it can source domestically.

Last year, Cuberg and Northvolt tried to expand into electric-powered air travel. But this August, Northvolt closed the facility and consolidated research and development, laying off about 200 employees. Batteries have ...

Northvolt, with the support of Vestas, is looking to better understand the needs of the renewable energy sector in order to develop batteries for solution providers and OEMs. Northvolt is building a next generation battery factory with the aim to produce the world's greenest batteries to enable and accelerate the transition to renewable energy.

Career Northvolt Six will be the country's first fully integrated battery manufacturing plant.. Construction of the project is expected to begin in the fall of 2023 and the first batteries are expected out of the production lines in 2026.

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