

Who is Drax Group plc?

Drax Group plc, trading as Drax, is a power generation business. The principal downstream enterprises are based in the UK and include Drax Power Limited, which runs the biomass fuelled Drax power station, near Selby in North Yorkshire. The Group also runs an international biomass supply chain business.

What happened to Drax Power Station?

One significant change was the emergence of vertically integrated companies, combining generation, distribution and supply interests. In certain cases, it became necessary for generation assets to be divested, and so in 1999 Drax Power Station was acquired by the US-based AES Corporation for £1.87 billion (US\$3 billion).

What does powerchina do in Saudi Arabia?

Up to now, POWERCHINA has signed 35 projects in Saudi Arabia, with a total contract value of about USD 18.33 billion. Its business fields are mainly power engineering, seawater desalination, oil and gas supporting facilities, housing construction, maritime engineering, and infrastructure.

How many generating companies did Drax Power Station have?

Three generating companies and 12 regional electricity companies were created. As a result of privatisation, Drax Power Station came under the ownership of National Power, one of the newly formed generating companies. Over the years that followed privatisation, the map of the industry changed dramatically.

How does Drax support small scale generators?

Drax supports over 2,300 small scale generators, buying renewable power including hydro, wind, solar and anaerobic digestion through Power Purchase Agreements (PPAs). Drax also allows large businesses to create bespoke renewable power contracts with its large hydro generators through Corporate Power Purchase Agreements (CPPAs).

What is Drax Group's key asset?

Drax Group's key asset is Drax Power Station. Originally built, owned and operated by the Central Electricity Generating Board (CEGB), Drax Power Station was constructed and commissioned in two stages. Stage one (units 1, 2 and 3) was completed in 1974.

Drax is the first company to sign a contract to deploy carbon capture technology at scale in the UK. The project combines MHI's proven and world-leading technology with offshore geological storage under the North Sea, helping the UK achieve its target to cut carbon emissions by 78% by 2035 and demonstrates global climate leadership ahead this ...

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generation with valuable carbon ...

Drax Power Station is the UK's single largest source of renewable power, providing 2.6GW of dispatchable
secure generation. In 2023, it provided 4% of the UK's electricity and 8% of its renewable power. The Selby
site provides enough secure power for 4 million homes, and is not dependent on the wind blowing or the sun
shining to generate. ...

The purchase of Progress Power and three other OCGT developments in England and Wales was announced
today as Drax, the FTSE-250 company based in Selby, North Yorkshire, revealed its new purpose and
strategy. Progress Power, which adds to the diversification of Drax's generation mix, will be entered into
future capacity market auctions to ...

Haven Power, a leading supplier of renewable energy to business customers, is based in Ipswich. Drax
Group's operations contributed almost £400 million towards the East of England economy and
supported 2,900 jobs in the region.

About Drax Drax Group is a renewable energy company engaged in renewable power generation, the
production of sustainable biomass and the sale of renewable electricity to businesses. Drax operates a
generation portfolio of sustainable biomass, hydro-electric and pumped hydro storage assets across four sites
in England and Scotland.

Over 50% of the pellets used at Drax Power Station come from the southern USA, where SFI and American
Tree Farm System are the most widely implemented certification programmes. Overall adoption levels in this
region are relatively modest. ... 1 Drax Power Ltd FSC License Code: FSC#174; - C119787. Share. Most
Read. Opinion. Advancing carbon ...

The purchase of Millbrook Power and three other OCGT developments in England and Wales was announced
today as Drax, the FTSE-250 company based in Selby, North Yorkshire, revealed its new purpose and
strategy. Millbrook will be entered into future capacity market auctions once planning permission has been
awarded.

The emissions from the stack will be strictly limited by the Environment Agency as part of an operational
Environmental Permit, and will not cause harm to people or the environment. ... Drax Power Station, Progress
Power owner's existing power plant has a better-than-average safety record among other coal, gas and
biomass power stations.

Along with continuing Drax power station's biomass conversion, the acquisition of energy retailer Opus
Energy and the purchase of four gas turbine development projects reflect the company's efforts to diversify

from ...

The findings were revealed in a new report looking at the economic impact of British energy company Drax Group. Haven Power joined the Group in 2009 and has grown to become a leading supplier of electricity to British businesses, including Manchester Airport Group and Thames Water. It employs 450 people across its two offices at Ransomes Europark, near ...

Drax Power Station has been keeping the UK's lights on for 50 years. It is the largest power station in the country, capable of providing power for 5 million homes, and playing a crucial role in ensuring the UK's energy security. ... The company has bold plans to become a global leader in the technology, capitalising on what McKinsey ...

Drax Power Station is the UK's largest, with the capability to generate enough electricity to power every home in the north of England. ... In a separate attack, 35,000 computers belonging to the Saudi energy company Saudi Aramco were partially wiped and destroyed, disrupting Saudi Arabia's ability to supply 10% of the world's oil.

Drax, a UK power company, has indicated that it may keep its coal-fired energy plants operational. Due to Europe's energy shortage, the company extends its scheduled closure date of the next year. Drax CEO Will ...

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Millbrook Power is the development company solely focused on taking forward the project at Rookery South Pit; it has been owned by Drax Group () since December 2016. The project comprises three elements: the 299MW power generation plant, the electrical connection (including a sub-station) and the gas connection.

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