

Which PV inverter companies shipments are forecasted in 2021?

International authoritative research institution IHS Markit (now a part of S&P Global) announced the top 10 global PV inverter companies in terms of estimated shipments in 2021. Sungrow, with 47.1 GWac inverter shipments, becomes the No.1 PV inverter supplier globally.

How did the PV inverter market perform in 2019?

The PV inverter market achieved record shipments in 2019, writes IHS Markit's Miguel de Jesus, driven by booming shipments in key markets such as the United States, Spain, Latin America, Ukraine and Vietnam. Revenue rose rapidly, surpassing the \$9 billion mark in 2019 for the first time.

What is the global PV inverter market share in 2022?

In terms of market concentration, the top 5 vendors (Huawei, Sungrow, Ginlong, Growatt, and GoodWe) shipped over 200 gigawatts (GW) of inverters, accounting for 71% of the total global PV inverter shipments in 2022 - a year-over-year growth of 8%. The market share for vendors in positions 11-20 shrank to 13% in 2022 compared to 16% in 2021.

Why are global PV inverter shipments rising?

This is mainly driven by strong growth in markets in Europe, India, and Latin America where government support increased to meet decarbonisation goals. Wood Mackenzie research analyst Annie Rabi Bernard said: "Despite soaring raw material prices, supply chain challenges and delayed constructions, global PV inverter shipments continue to rise.

Who are the top 10 solar inverter vendors in 2021?

Global top 10 solar photovoltaic (PV) inverter vendors shored up 82% of market share in 2021, increasing by 2 percentage points compared to 2020. The global list looks a bit different than the U.S. leaderboard. For the seventh consecutive year, Huawei and Sungrow continue to lead the pack taking the first and second positions, respectively.

Where did PV inverter shipments grow in 2022?

Strong growth in the PV markets in Europe, Asia Pacific and the United States drove the 333 gigawatts alternating current (GWac) of inverter shipments in 2022. Government support has increased across these regions in a bid to meet clean energy goals. Europe held 28% of the global market for PV inverter shipments in 2022.

Global PV inverter shipments grew 22% or 40,250 MWac (mega-watt, alternating current) to 225,386 MWac in 2021 compared to 2020. ... Spanish-headquartered Power Electronics continues to hold the biggest ...

German inverter specialist SMA has clung once again to top spot in the latest IHS Markit Global 2016 PV

Inverter Rankings with 14% of all revenue share last year. This figure ...

The top 10 global photovoltaic (PV) inverter vendors accounted for 86% of the market - an increase of 4% year-over-year, whereas the top 3 players captured 60% of the market share for shipments in 2022.

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From pv magazine Spain In its strategic plan for the 2024-27 period, Spanish inverter manufacturer Power Electronics said it plans to invest EUR300 million (\$328 million) to expand its inverter production capacity in Spain ...

The GTM Research Global PV Inverter and MLPE Landscape 2016 report, released today, forecasts a period of strong growth for both standard inverters [...] New report ...

Overall, global PV inverter shipments saw 48% growth year-over-year in 2022, with an additional 100 GW shipped from 2021. Improvements in chip shortages drives growth

In a short conversation with pv magazine, the company's CEO, Vito Nardi, said shipments for this year are expected to reach 866 MW. The inverter manufacturer ...

Chinese PV inverter and battery manufacturer Sineng Electric has announced that its cumulative shipments of PV inverters to India have exceeded 10 GW. The company entered the Indian market by setting up a 3 ...

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With current shipments over 1 GW of volume and roughly 40% of market share in Vietnam, Sungrow's key product offerings in this region are 1500Vdc central inverter series ...

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The Chinese giant shipped the most inverters in 2015 in terms of MWac, pushing SMA into third place behind Sungrow; positions switched in terms of revenue, with ...

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